NRSP

National Rural Support Programme

National Rural Support Programme

Head Office, Islamabad

Approval Summary

Date:	18th November, 2025	Method Of Procurement:	National Competitive Bidding
Name of Project:	NRSP Core	Date of Advertisment:	25th October, 2025
Requester:	Muhammad Ali	Date of Upload on website:	25th October, 2025
Donor :	NRSP	Date of RFQ:	NA-
Request ID#	0001-RQ-2328	Total RFQ send:	0
Date Req. Received:	22nd October, 2025	Total Bids/Quotes Received:	6
Approved by:	Mian Mudassar	Bids/Quotes Rejcted:	0
Total/avaialbe Budget:		New or Revised:	NA-
Total Tentative Procurement Cost:	Rs. 18,720,889/-	If Revised Reason:	
Place of Delivery :	NA-		
Brief Description:	**Group Life Insurance for NRSP Employees (5713 Employees)** Recommended M/s Dawood Family Takaful Limited for **Group Life Insurance for NRSP Employees** being best option in term of technically qualified & quoted lowest premium cost.		

Prepared By:

6/07

Faizan Khushnood
JPO Procurement

Checked By:

Abid Qayyum
SPO Procuremen

NRSP

National Rural Support Programme

Date: Tuesday, November 18, 2025

Financial Proposed Premium / Contribution (Category Wise) For NRSP (RQ-2328) [CORRECTED]

Company Name		Dawood Family Takaful Ltd			EFU Life			Jubilee Life Insurance			Pak Qatar Takaful			State Life Insurance			Adamjee Life		
S.No.	Category	Rate (per Thousand)	Insurance Takaful Sum	Premium Contrbution	Rate (per Thousand)	Insurance Takaful Sum	Premium Contrbution	Rate (per Thousand)	Insurance Takaful Sum	Premium Contrbution	Rate (per Thousand)	Insurance Takaful Sum	Premium Contrbution	Rate (per Thousand)	Insurance Takaful Sum	Premium Contrbution	Rate (per Thousand)	Insurance Takaful Sum	Premium Contrbution
1	Group nsurance / Takaful Death (due to any reason)	1.28	7,938,600,000	10,161,408	1.33	7,938,600,000	10,558,338	1.71	7,938,600,000	13,575,006	1.590	7,938,600,000	12,622,374	2.01	7,938,600,000	15,956,586	1.8	7,938,600,000	14,289,480
2	Accdental Group Insurance/Takaful Death (Additional)	0.28	7,938,600,000	2,222,808	0.38	7,938,600,000	3,016,668	0.26	7,938,600,000	2,064,036	0.265	7,938,600,000	2,103,729	0.3	7,938,600,000	2,381,580	0.43	7,938,600,000	3,413,598
3	Accidental Disability (PTD/PPD)	0.16	7,938,600,000	1,270,176	0.18	7,938,600,000	1,428,948	0.08	7,938,600,000	635,088	0.110	7,938,600,000	873,246	0.2	7,938,600,000	1,587,720	0.12	7,938,600,000	952,632
4	Accidental Disability (TTD)		7,938,600,000		0.006	7,938,600,000	47,631.60		7,938,600,000		0.030	7,938,600,000	238,158	0.2	7,938,600,000	1,587,720	0.19	7,938,600,000	1,508,334
5	Natural Disability (PTD-N)	0.12	7,938,600,000	952,632	0.13	7,938,600,000	1,032,018	0.12	7,938,600,000	952,632	0.285	7,938,600,000	2,262,501		7,938,600,000		0.02	7,938,600,000	158,772
6	Accdental Medical Expense	0.18	7,938,600,000	1,428,948	0.24	7,938,600,000	1,905,264	0.26	7,938,600,000	2,064,036	0.210	7,938,600,000	1,667,106	0.15	7,938,600,000	1,190,790	0.1	7,938,600,000	793,860
7	Pay Continuation	1.22	2,200,752,000	2,684,917	1.43	2,200,752,000	3,147,075.36	1.58	2,200,752,000	3,477,188	1.850	2,200,752,000	4,071,391	2.05	2,200,752,000	4,511,542	3.52	2,200,752,000	7,746,647
GRAND TOTAL		18,720,889			21,135,943			22,767,986			23,838,505			27,215,938			28,863,323		
2% Bid Security		374,417.79			422,718.86			455,359.72			476,770.10			544,318.75			577,266.46		
Submitted Bid Security		500,000.00			471,000.00			510,000.00			558,058.00			544,319.00			577,266.00		

Recommendations:

1. Six companies participated in this tender, all were technically qualified so opened their financial proposals.
2. Recommended to proposed **M/s Dawood Family Takaful** for Group Life Insurance of NRSP Employees being best option in term of technically qualified & quoted lowest premium cost.

Prepared By:

Faizan Khushnood
JPO Procurement

Checked By:

Abid Qayyum
SPO Procurement

NRSP
National Rural Support Programme

Date: Monday, November 17, 2025

Financial Proposed Premium / Contribution (Category Wise) For NRSP (RQ-2328) [INITIAL]

Company Name		Dawood Family Takaful Ltd			EFU Life			Jubilee Life Insurance			Pak Qatar Takaful			State Life Insurance			Adamjee Life		
S.No.	Category	Rate (per Thousand)	Insurance Takaful Sum	Premium Contrbution	Rate (per Thousand)	Insurance Takaful Sum	Premium Contrbution	Rate (per Thousand)	Insurance Takaful Sum	Premium Contrbution	Rate (per Thousand)	Insurance Takaful Sum	Premium Contrbution	Rate (per Thousand)	Insurance Takaful Sum	Premium Contrbution	Rate (per Thousand)	Insurance Takaful Sum	Premium Contrbution
1	Group nsurance / Takaful Death (due to any reason)	1.28	7,938,600,000	10,161,408	1.33	7,938,600,000	10,558,338	1.71	7,938,600,000	13,575,006	1.590	7,938,600,000	12,622,374	2.01	7,938,600,000	15,956,586	1.8	7,938,600,000	14,289,480
2	Accdental Group Insurance/Takaful Death (Additional)	0.28	7,938,600,000	2,222,808	0.38	7,938,600,000	3,016,668	0.26	7,938,600,000	2,064,036	0.265	7,938,600,000	2,103,729	0.3	7,938,600,000	2,381,580	0.43	7,938,600,000	3,413,598
3	Accidental Disability (PTD/PPD)	0.16	7,938,600,000	1,270,176	0.18	7,938,600,000	1,428,948	0.08	7,938,600,000	635,088	0.110	7,938,600,000	873,246	0.2	7,938,600,000	1,587,720	0.12	7,938,600,000	952,632
4	Accidental Disability (TTD)		7,938,600,000		0.006	114,260,000	685,560.00		7,938,600,000		0.030	7,938,600,000	238,158	0.2	7,938,600,000	1,587,720	0.19	7,938,600,000	1,508,334
5	Natural Disability (PTD-N)	0.12	7,938,600,000	952,632	0.13	7,938,600,000	1,032,018	0.12	7,938,600,000	952,632	0.285	7,938,600,000	2,262,501		7,938,600,000		0.02	7,938,600,000	158,772
6	Accdental Medical Expense	0.08	7,938,600,000	635,088	0.24	7,938,600,000	1,905,264	0.26	7,938,600,000	2,064,036	0.210	7,938,600,000	1,667,106	0.15	7,938,600,000	1,190,790	0.1	7,938,600,000	793,860
7	Pay Continuation	1.22	2,200,752,000	2,684,917	1.43	2,126,528,697	3,040,936.04	1.58	2,121,695,000	3,352,278	2.290	2,200,752,000	5,039,722	2.05	2,200,752,000	4,511,542	3.52	2,200,752,000	7,746,647
GRAND TOTAL				17,927,029			21,667,732			22,643,076			24,806,836			27,215,938			28,863,323
2% Bid Security				358,540.59			433,354.64			452,861.52			496,136.72			544,318.75			577,266.46
Submitted Bid Security				500,000.00			471,000.00			510,000.00			558,058.00			544,319.00			577,266.00

Prepared By:

Faizan Khushnood
JPO Procurement

Checked By:

Abid Qayyum
SPO Procurement

NRSP

National Rural Support Programme

DATE: Wednesday, November 12, 2025

ELIGIBILITY / EVALUATION CRITERIA FOR GROUP LIFE INSURANCE / TAKAFUL FOR NRSP STAFF (RQ-2328)

Insurance / Takaful Company Names					PAK-QATAR TAKAFUL LIMITED	STATE LIFE INSURANCE CORPORATION	ADAMJEE LIFE INSURANCE	EFU LIFE ASSURANCE LIMITED	DAWOOD FAMILY TAKAFUL LIMITED	JUBILEE LIFE INSURANCE
Sr#	Criteria		Min Marks	Detail	Obtained Marks	Obtained Marks	Obtained Marks	Obtained Marks	Obtained Marks	Obtained Marks
1	Registered with Companies Ordinance & Licensed as Insurance/Takaful Company by SECP	20	20	If available then full Marks (Un registered companies would be ineligible.)	Yes 20 Marks	Yes 20 Marks	Yes 20 Marks	Yes 20 Marks	Yes 20 Marks	Yes 20 Marks
2	Experience with NGO/INGO/ Microfinance Institutions /Microfinance Banks	10	5	2.5 marks for each year (Companies having no experience would be ineligible)	Since 2021 10 Marks	Since 2008 10 Marks	Since 2021 10 Marks	Since 2021 10 Marks	Since 2023 5 Marks	Since 2021 10 Marks
3	Evidence of experience in the similar nature group life insurance/takaful in the last 5 years (covering more than 3000 employees)	30	10	5 marks for each policy (maximum 30 marks) No such policies 0 marks & ineligible	2 Policies 10 Marks	2 Policies 10 Marks	6 Policies 30 Marks	6 Policies 30 Marks	6 Policies 30 Marks	6 Policies 30 Marks
4	Number of lives served (Per Year, average of last three years)	10	5	More than 200,000= 10 marks 50,000 to 200,000= 7 marks Less than 50,000= 5 mark (provide complete details for the last three years as evidence)	Above 2K lives 10 Marks	Above 2K lives 10 Marks	Above 2K lives 10 Marks	Above 2K lives 10 Marks	Between 50, 0000 - 200,000 lives 7 Marks	Above 2K lives 10 Marks
5	No of Clients (Active Clients for group life	10	5	5-10 Client=05, 11-20 client=08, 21 and above full marks	Above 21 clients 10 Marks	Above 21 clients 10 Marks	Above 21 clients 10 Marks	Above 21 clients 10 Marks	Above 21 clients 10 Marks	Above 21 clients 10 Marks
6	Rating of Company as per PACRA	20	5	AAA (full Marks), AA++, AA+ (16,12 Marks), A++,A+, (8, 5 Marks), below A+ (0 Mark) (companies with 0 marks would be ineligible)	A++ rating 8 Marks	AAA rating 20 Marks	AA rating 8 Marks	AA++ rating 16 Marks	A+ rating 5 Marks	AA++ rating 16 Marks
TOTAL		100	50	OBTAINED TOTAL	**68 Marks**	**80 Marks**	**88 Marks**	**96 Marks**	**77 Marks**	**96 Marks**
REMARKS					**Eligible and Technically Qualifed**	**Eligible and Technically Qualifed**	**Eligible and Technically Qualifed**	**Eligible and Technically Qualifed**	**Eligible and Technically Qualifed**	**Eligible and Technically Qualifed**

NOTE: Insurance/Takaful company need to score minimum score for each line otherwise will be technical disqualified.